

Palladium's asset manager Bamboo strikes up strategic partnership with KPTL to generate additional impact in Latin America

São Paulo, January 27th, 2022: Global impact firm Palladium, through its asset management arm Bamboo Capital Partners, is entering into a strategic partnership with KPTL.

The alliance brings together world class expertise in impact investing with Brazilian-based venture capital and aims to unlock bottlenecks in Latin American markets and create growth opportunities with a focus on technology and social transformation. The partnership will make base investments in innovative and scalable businesses, led by stand out entrepreneurs, to boost financial returns and impact in “lockstep”.

Bamboo has successfully implemented this model in the health, energy and agriculture sectors in emerging markets including in Asia, the Middle East and Africa. It has also previously fostered financial inclusion initiatives in banks and microfinance providers in Latin America.

KPTL has invested in more than 100 companies since 2003 – with 63 currently held in its portfolio. At the beginning of last year, the GovTech Fund was launched by KPTL and Cedro.

Through the partnership announced today, Palladium and Bamboo will contribute their knowledge and expertise in impact investing. Bamboo will help shape the overall strategy of the Fund, including the thesis and impact gauging methodology selection, pipeline development, business structuring, portfolio management and divestment.

In parallel KPTL will support Bamboo's BLOC Latin America fund deepen its reach in Brazil and in neighbouring countries. The Fund invests in tech-enabled businesses in Latin America and the Caribbean, in financial inclusion, access to energy, healthcare, medical services, education, ag-tech and digital infrastructure.

Jean-Philippe de Schrevel, Founder & Managing Partner, Bamboo Capital Partners, commented: “The intention is to create an effective and aligned partnership. KPTL has deep expertise in venture capital, as Bamboo Capital Partners has in impact investing. We believe this partnership will result in far greater impact in the region.”

Renato Ramalho, CEO, KPTL, commented: “As companies, we are complementary and it is an honour to establish this partnership and to be able to realise a solid impact investment project. Through other funds, we have already invested in transformative solutions which improve the lives of thousands of people but we are looking forward to this new exchange, the lessons that shall come from it and the lasting impact it is designed to create.”

Carlos Braga, Chairman of Bamboo's Latin America Board and Partner of Brasilpar Financial Services states: “We are glad to announce this Joint Venture which combines the impeccable track record of BCP on impact investing worldwide with KPTL leading position in the Venture Capital Space in Brazil. Such combined effort will provide a unique opportunity to investors to combine sound investment returns with verifiable social impact to the most needed in Brazil”

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Notes to Editors:

About Bamboo Capital Partners

Bamboo Capital Partners (“Bamboo”) is an impact investing platform which provides innovative financing solutions to catalyse lasting impact. Bamboo bridges the gap between seed and growth stage funding through a full suite of finance options – from debt to equity – which it activates unilaterally or through strategic partnerships. Founded in 2007 by Jean-Philippe de Schrevel, Bamboo aims to improve the lives of the world’s most marginalized communities while delivering strong financial returns. Since its inception, Bamboo has raised over \$650m and invested in over 30 developing countries. Its investees have positively impacted over 193 million lives and supported over 48,000 jobs, including 17,900 jobs for women. The firm has a team of 30 professionals active across Europe, Latin America, Africa and Asia. Bamboo also acts as the Asset Management arm of global impact firm Palladium, which operates in over 90 countries, following a strategic partnership in 2020. For more information, please visit www.bamboocp.com.

About Palladium

Palladium is a global impact firm, working at the intersection of social progress and commercial growth. For nearly 60 years, the company has been helping clients to see the world as interconnected – by creating strategies, building partnerships, mobilising capital, and implementing programs that have a lasting social and financial impact. Palladium works with corporations, governments, investors, communities, and civil society. With a global network operating in over 90 countries, Palladium is in the business of making the world a better place. www.thepalladiumgroup.com

About KPTL

KPTL is a Venture Capital management company with 62 companies invested that believes in solid innovation initiatives and technology throughout the most varied segments. Among their sectors of action are Agribusiness, Health, Forrest, Weather, Power, IoT among others. With headquarters in São Paulo, the company has its own team in the major innovation centers of Brazil and remains in pursuit of startups that have consistency and great growth potential.

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