

Bamboo Capital Partners joins the Smallholder Safety Net Upscaling Programme (SSNUP)

- *The Smallholder Safety Net Upscaling Programme (SSNUP) aims to increase the productivity and resilience of smallholder farmers in Africa, Latin America and Asia by co-funding technical assistance projects that support agricultural value chain market actors who are investees or potential investees of the impact investors that are part of SSNUP, resulting in improved risk management and the promotion of efficient, sustainable and climate-smart farming practices*
- *SSNUP is supported by the governments of Luxembourg, Switzerland and Liechtenstein, and is managed by ADA.*

Luxembourg, 16 March 2023 – Bamboo Capital Partners today announces it has joined the Smallholder Safety Net Upscaling Programme (SSNUP) as an impact investor.

SSNUP's mission is to increase the resilience of smallholder farmers and agricultural value chains. It is scheduled to run for ten years with an overall target budget of EUR€55 million. It co-finances technical assistance projects that strengthen the resilience of smallholder farmers and value chain actors such as SMEs, agricultural cooperatives, microfinance institutions and other agricultural financial intermediaries in Africa, Latin America and Asia. These projects can range from developing index insurance services to promoting climate-smart and agro-ecological farming practices.

SSNUP brings many benefits to smallholder farmers including greater productivity, sustainability, resilience and job creation. For financial service providers, SMEs and cooperatives it strengthens governance, increases capacity, efficiency and ESG compliance. It is run by ADA (Appui au développement autonome), a non-governmental organisation, based in Luxembourg, whose mission is to increase the autonomy of vulnerable communities in Africa, Central America and South-East Asia with inclusive finance, thereby contributing to achieving the UN Sustainable Development Goals (SDGs).

Bamboo Capital Partners (“Bamboo”) is a specialist impact investor in emerging and frontier markets. Bamboo works with development agencies and financial institutions to develop innovative financing solutions that deliver lasting impact at scale through its range of catalytic, commercial and blended impact funds.

By being part of SSNUP, Bamboo will be able to help agribusinesses scale up their services and strengthen their capacities, which in turn will help deliver sustainable jobs, income and positive impact for smallholder farmers.

Jean-Philippe de Schrevel, Founder and Managing Partner, Bamboo Capital Partners, said: *“Bamboo is very pleased and proud to be joining SSNUP and excited to offer the opportunity to investee companies in the agricultural sector to receive technical assistance that will ultimately benefit smallholder farmers. It is a programme that catalyses value chains to positively impact 50 million vulnerable people.”*

Matthew Genazzini, SSNUP coordinator, ADA added: *“We are delighted to welcome Bamboo into SSNUP’s ranks and join efforts to improve the livelihoods of smallholder farmers. Bamboo has a proven track record for delivering impact in this space and we are excited to welcome them on board.”*

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About SSNUP

The Smallholder Safety Net Upscaling Programme (SSNUP) is a 10-year programme which aims to strengthen the safety nets of 10 million smallholder households in Africa, Latin America and Asia through technical assistance and investment in agricultural value chains, resulting in an improved well-being of 50 million low-income people. Funded by the Swiss Agency for Development and Cooperation and the Luxembourg Directorate for Development Cooperation and Humanitarian Affairs, SSNUP works as a facility to co-finance the technical assistance projects of impact investors active in the field. ADA (Appui au développement autonome) ensures the coordination as well as the knowledge management component of the whole programme. <https://www.ada-microfinance.org/en/ssnup>

About Bamboo Capital Partners

Bamboo Capital Partners (“Bamboo”) is a specialist impact investor in emerging and frontier markets. Bamboo works with development agencies and financial institutions to develop innovative financing solutions that deliver lasting impact at scale through its range of catalytic, commercial and blended impact funds. Founded in 2007 by Jean-Philippe de Schrevel, Bamboo creates growth opportunities for the world’s most marginalised communities, while delivering risk-adjusted financial returns. To date, Bamboo has raised over USD\$450m and invested in 80 companies worldwide. Bamboo’s investee companies have positively impacted the lives of 238 million people cumulatively and supported 53,000 jobs, including 18,000 jobs for women. The Bamboo team comprises of 30 professionals active across Europe, Latin America, Africa and Asia. Bamboo also acts as the Asset Management arm of global impact firm Palladium, which operates in over 90 countries, following a strategic partnership in 2020. For more information, please visit www.bamboocp.com or follow @bamboocp.