

Bamboo charts next stage of impact-led growth with its first CEO

- *David Grimaud joins Bamboo Capital Partners, Palladium's Asset Management business.*
- *He joins from Symbiotics Asset Management, where he was CEO.*
- *David will spearhead Bamboo's offering, playing a key role in Palladium's mission to mobilise capital to address some of humanities' greatest challenges.*
- *Founder Jean-Philippe de Schrevel will step away from the business.*

Luxembourg – Tuesday 02 October 2023: Bamboo Capital Partners ('Bamboo') is announcing today that it has appointed leading impact investing and asset management executive David Grimaud as its new Chief Executive Officer.

David joins Bamboo at a crucial time as the firm looks to broaden and deepen its positive and sustainable impact in emerging and frontier markets. Previously he was CEO of Symbiotics Asset Management, following roles at Amundi, Société Générale and Crédit Agricole.

The appointment comes after Bamboo was acquired by global impact firm Palladium earlier this year. Bamboo and Palladium first entered a strategic partnership in September 2020, when Palladium took a minority stake in Bamboo to help accelerate their shared mission of mobilising private and public sector investment towards the UN's Sustainable Development Goals (SDGs). The full acquisition realises the parties' long-term plan and combines Bamboo's knowledge and track record in impact investing with Palladium's global footprint and sector expertise.

After sixteen years with the company and after successfully supporting David's induction to Bamboo, founder Jean-Philippe de Schrevel is stepping away from the business.

David Grimaud, Chief Executive Officer, Bamboo Capital Partners says: "I'm joining Bamboo because of its very strong reputation in the impact investing space. Bamboo has an excellent team of experienced impact professionals, performing excellent work. In addition, the scale, leverage and capital provided by Palladium made this an unmatched opportunity.

"Bamboo has created strong partnerships to scale and further invest in the regions of the world where impact investing is most needed to help people lift themselves out of poverty. I'm excited to work with all the teams at Bamboo and Palladium."

Jose Maria Ortiz, Executive Officer, Palladium added: "David is a fantastic hire and a great fit. He has the values and experience to accelerate Bamboo's impact – to foster sustainable economic growth in emerging and frontier markets through impact investment. I wish him all the very best as he embarks upon this important role.

"My greatest thanks to Jean-Philippe for the work he's done creating this business. Bamboo and Palladium are stronger together and he leaves a lasting legacy."

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About [David Grimaud](#)

David was born in France, raised in Togo, and educated in Europe, West Africa, and the U.S. Bamboo's vision is a great fit for David as the embodiment of a bridge between cultures – both within business and more broadly. As impact investing becomes increasingly mainstream, David wants to use his first-class experience as a senior investment professional and truly global citizen to bring different ways of doing business.

Key experience includes:

- Head of Portfolio Solutions, then Chief Executive Officer, Symbiotics Asset Management
- Investment Manager, Structured Products, Amundi
- Client Portfolio Manager, Hedge Funds, Société Générale

About Bamboo Capital Partners

Bamboo is the wholly owned asset management arm of Palladium. Bamboo Capital Partners is an impact investing platform which provides innovative financing solutions to catalyse lasting impact. Bamboo bridges the gap between seed and growth stage funding through a full suite of finance options – from debt to equity – which it activates unilaterally or through strategic partnerships. Founded in 2007 by Jean-Philippe de Schrevel, Bamboo aims to improve the lives of the world's most marginalized communities while delivering strong financial returns.

Since its inception, Bamboo has raised USD\$450m and invested in over 30 developing countries. Its investees have positively impacted over 193 million lives and supported over 48,000 jobs, including 17,900 jobs for women. The firm has a team of 30 professionals active across Europe, Latin America, Africa and Asia. www.bamboocp.com

About Palladium

Palladium is a global impact firm, working to link social progress and commercial growth. For nearly 60 years, the company has been helping its clients to see the world as interconnected – by formulating strategies, building partnerships, mobilising capital and implementing programs that have a lasting social and financial impact.

Palladium works with corporations, governments, investors, communities, and civil society. With a global network operating in over 90 countries, Palladium is in the business of making the world a better place. <http://www.thepalladiumgroup.com>