

SDG focused impact at scale targeting USD\$1 Billion by 2023

- **More grassroots impact created with milestone investments over three years**
- **Catalytic capital for most underserved communities during the COVID-19 crisis**
- **Nearly 200 million lives impacted, 2020 Impact Report reveals**

3 August 2021, Luxembourg – Bamboo Capital Partners, the asset management arm of Palladium, today confirmed its commitment to deploy USD\$1 billion of impact investments over the next three years – at the latest.

This comes as the pioneering impact investor today publishes its 2020 Impact Report which, despite the challenges of Covid-19, delivered a positive impact on additional nine million lives in developing markets, bringing the cumulative impact of its investee companies to 193 million lives.

For the 12-month period the investments also supported an additional 3,600 jobs, 2,000 of which were for women, and displaced an additional 2.7 million metric tons of CO₂ emissions – the equivalent consumption of 6.25 million barrels of oil or nearly 600,000 cars driven for a year.

On a cumulative basis, Bamboo's investees supported 48,800 jobs, including 17,900 jobs for women and displaced 12.4 million metric tons of CO₂ emissions.

Bamboo and Palladium have now mobilized more than USD\$2 billion of impact investment in the past five years and currently manage more than USD\$3 billion of private and public funds in 90 countries.

Through the year 2020, Bamboo weathered the Covid-19 crisis by supporting portfolio companies and continuing to provide financing to new investees. It has been and will continue to be focused on delivering against the United Nations Sustainable Development Goals (SDGs) – and SDG17, which is focused on partnerships, is proving to be key.

Jean-Philippe de Schrevel, Founder & Managing Partner of Bamboo Capital Partners commented: "It is a testament to the resilience of our investees, our partners and our team that we have managed to weather the crisis and challenges that Covid-19 has brought and still, against this backdrop, we delivered on the mission in terms of on the ground impact.

"It has also shown that now, more than ever, the importance of what we are building and the impact of catalytic capital. The years ahead are going to be crucial in terms of how we build more resilient communities and our plans to mobilise more than USD\$1 billion over the next few years reflects the scale of the challenge and the opportunity. And we believe the key to unlocking grassroots impact at scale is to focus on more modest ticket sizes and deploying catalytic capital in communities where the investments will have the most significant impact."



Other highlights from 2020 include:

- Long term strategic partnership agreed with Palladium, with Bamboo becoming its asset management arm
- Appointed by the Government of Madagascar and the World Bank as the international fund manager the Off-Grid Market Development Fund (OMDF)
- Launched the SDG500 at the World Economic Forum at Davos

José María Ortiz, head of Palladium’s Impact Investments and a Board Member of Bamboo added: “The Bamboo Palladium partnership gives us end-to-end expertise in impact fund management, from design to delivery. This gives us a really differentiated approach and enables us to deliver across sectors and geographies, from concept to on the ground delivery – where impact matters most.”

-ENDS-

Notes to editors:

The 2020 Impact Report can be viewed here: <https://bit.ly/2VIXk6e>

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About Bamboo Capital Partners

Bamboo Capital Partners (“Bamboo”) is an impact investing platform which provides innovative financing solutions to catalyse lasting impact. Bamboo bridges the gap between seed and growth stage funding through a full suite of finance options – from debt to equity – which it activates unilaterally or through strategic partnerships. Founded in 2007 by Jean-Philippe de Schrevel, Bamboo aims to improve the lives of the world’s most marginalized communities while delivering strong financial returns. Since its inception, Bamboo has raised over \$450m and invested in over 30 developing countries. Its investees have positively impacted over 193 million lives and supported 48,800 jobs, including 17,900 jobs for women. The firm has a team of 30 professionals active across Europe, Latin America, Africa and Asia. Bamboo also acts as the Asset Management arm of global impact firm Palladium, which operates in over 90 countries, following a strategic partnership in 2020. For more information, please visit www.bamboocp.com or follow @bamboocp.



About Palladium

Palladium is a global impact firm, working at the intersection of social progress and commercial growth. For the past 55 years, we've been helping our clients to see the world as interconnected – by creating strategies, building partnerships, mobilising capital, and implementing programs that have a lasting social and financial impact. We simply call this “Positive Impact”. We work with corporations, governments, investors, communities, and civil society. With a global network operating in over 90 countries, Palladium is in the business of making the world a better place. www.thepalladiumgroup.com