

Bamboo Capital Partners and Palladium agree long-term strategic partnership to mobilise USD\$1 billion in impact capital by 2023

- **Under the terms of the strategic partnership, Palladium has taken a minority stake in Bamboo**
- **The strategic partnership combines Palladium’s global footprint and sector expertise with Bamboo’s track record of impact investing**
- **The initial investment will provide Bamboo with additional growth capital to increase its scale, starting with the accelerated development of SDG500**
- **Bamboo will become the asset management arm of Palladium, expanding Palladium’s global impact capabilities**

Luxembourg – 9 September 2020: Bamboo Capital Partners (‘Bamboo’), the impact investing platform and Palladium, the global impact advisory and management firm, today announce that they have entered into a long-term strategic partnership to deliver impact at scale. Under the terms of the strategic partnership, Palladium has taken a minority stake in Bamboo.

Bamboo and Palladium have joined forces to achieve their shared objective of mobilizing private sector investment at scale to significantly contribute toward the UN’s Sustainable Development Goals (SDGs) by 2030. The strategic partnership combines Bamboo’s knowledge of institutional and private sector investors and its track record of impact investing in emerging markets, with Palladium’s global footprint, sector expertise, and substantial pipeline of investible opportunities.

The initial investment will provide Bamboo with additional growth capital to increase its scale and accelerate the development of SDG500, a USD 500 million blended finance impact investment vehicle, and create new products in the future. Palladium’s investment has potential to grow in size over time.

The strategic partnership will see Bamboo become the asset management arm of Palladium, expanding the company’s offerings in addition to its capital advisory, program management, strategy, and logistics capabilities. Palladium will be able to deploy more capital at a faster rate in a wider range of businesses to deliver both impact and financial returns for investors. Palladium will also continue to drive the achievement of the SDGs with Palladium Impact Capital (formerly Enclude), its capital advisory business, which will operate independently from Bamboo.

Jean-Philippe de Schrevel, Founder and Managing Partner at Bamboo Capital Partners commented:

“Since I founded Bamboo in 2007, our vision has always been that large-scale impact investing can solve many of the world’s problems and improve the lives of the most marginalized communities. Our pioneering work has paved the way for partnerships with UN agencies and NGOs, and the creation of our groundbreaking SDG500 initiative. This is just the beginning. We are now entering into this long-term strategic partnership with Palladium – a complementary, like-minded and mission-aligned business – in order to fast track our shared objective of delivering impact at scale. The entire Bamboo team is looking forward to working with Palladium in the coming years as we execute upon our shared vision to achieve Agenda 2030.”

Christopher Hirst, Chief Executive Officer at Palladium added: “This deal comes at an historic time. In the last 6 months, COVID-19 has exacerbated the global challenges we already faced; challenges that haven’t gone away while the world’s attention has been focused on the pandemic. Palladium has been working to create positive impact for more than half a century, and never before has our mission felt more urgent or in need of investment. What Bamboo and Palladium share is this sense of urgency. Coupling that urgency with our complementary capabilities and track records means we can meet these challenges with bolder, bigger, and more effective solutions.”

-ENDS-

Media Enquiries:

Bamboo Capital Partners

Lewis Hill (+44 78 3767 4600)
Ross Gillam (+44 75 0011 6532)
Instinctif Partners
bamboo@instinctif.com

Palladium

Guy Smith (+44 7850 771 900)
Dafydd Rees (+44 7956 969 153)
Newgate Communications
palladium@newgatecomms.com

About Bamboo Capital Partners:

Bamboo Capital Partners (“Bamboo”) is an impact investing platform which provides innovative financing solutions to catalyse lasting impact. Bamboo bridges the gap between seed and growth stage funding through a full suite of finance options – from debt to equity – which it activates unilaterally or through strategic partnerships. Founded in 2007 by Jean-Philippe de Schrevel, Bamboo aims to improve the lives of the world’s most marginalized communities while delivering strong financial returns. Since its inception, Bamboo has raised over \$400m and invested in over 30 developing countries. Its investees have positively impacted over 184 million lives and supported 45,000 jobs, including 15,900 jobs for women. The firm has a team of 30 professionals active across Europe, Latin America, Africa and Asia. For more information, please visit www.bamboocp.com or follow @bamboocp.

About Palladium:

Palladium is a global impact firm, working at the intersection of social progress and commercial growth. For the past 55 years, we’ve been helping our clients to see the world as interconnected – by creating strategies, building partnerships, mobilising capital, and implementing programs that have a lasting social and financial impact. We simply call this “Positive Impact”.

We work with corporations, governments, investors, communities, and civil society. With a global network operating in over 90 countries, Palladium is in the business of making the world a better place.

www.thepalladiumgroup.com