

Bamboo Capital Partners exits Banco W in Colombia

- *WWB Colombia will acquire from DWM Panama, WWB ISIS Fund and Bamboo Financial Inclusion Panama c14 per cent of Banco W SA*

Bogota, Colombia, Monday 30 January 2023 – Bamboo Capital Partners announces that on 29 November 2022, Fundación WWB Colombia, DWM Panama, S.A., WWB ISIS Fund and Bamboo Financial Inclusion Panamá S.A reached an agreement by which Fundación WWB Colombia will directly and indirectly acquire from DWM Panama, WWB ISIS Fund and Bamboo Financial Inclusion Panama, a stake of approximately 14 per cent of the subscribed and outstanding shares of Banco W S.A.

Fundación WWB Colombia is an independent and autonomous institution that has been working for more than four decades to close inequality gaps for women and promote their active participation in economic development. Fundación WWB Colombia promotes the development of personal and business skills, especially for women entrepreneurs in socioeconomic vulnerability; the generation, dissemination and appropriation of knowledge through research and analytics; and investment in sustainable businesses that promote the closing of inequality gaps for women. Fundación WWB Colombia is currently a shareholder of Banco W, with a shareholding of 85.73 per cent. With its majority investment in Banco W, Fundación WWB Colombia hopes to continue promoting its mission of facilitating access to credit for the social and economic disadvantaged sectors, recognizing the importance of facilitating access to credit for these sectors of the economy.

Bamboo Capital Partners is a specialist impact investor in emerging and frontier markets. Bamboo works with development agencies and financial institutions to develop innovative financing solutions that deliver lasting impact at scale through its range of catalytic, commercial and blended impact funds. Developing World Markets is a US-based fund manager seeking investment solutions that sustainably addresses the social, environmental and economic needs of the developing world. Finally, Women's World Banking Asset Management (WWB) invests in financial companies with innovative and inclusive business models in emerging markets. WWB supports these businesses in attracting substantial participation from financially marginalized clients and women leaders in untapped groups.

Banco W S.A. is an entity supervised by the Financial Superintendency of Colombia, created in 2011, with a national presence that promotes financial and social inclusion through microfinance and other financial products and services. Its purpose is to contribute to economic and social development by providing financial solutions to micro-businesses and small businesses. In 2019, the Ministry of Labor and the United Nations Development Program awarded Banco W the Equipares Silver Seal. In the same year, Banco W was recognized among the 20 best places to work within the category of more than 500 employees by Great Place To Work. Also, Banco W obtained a four-star rating with a stable outlook, within a 5-star scale by MicroRate, an international rating agency that grants this recognition to companies with an excellent level of social performance.

Fundación WWB Colombia and Banco W especially thank DWM Panamá, S.A., WWB ISIS Fund and Bamboo Financial Inclusion Panamá S.A for their valuable contributions to the successful management of Banco W since 2011.

The closing of the sale is subject to compliance with standard conditions for this type of operations, including obtaining the required government authorizations.

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About Bamboo Capital Partners

Bamboo Capital Partners (“Bamboo”) is a specialist impact investor in emerging and frontier markets. Bamboo works with development agencies and financial institutions to develop innovative financing solutions that deliver lasting impact at scale through its range of catalytic, commercial and blended impact funds. Founded in 2007 by Jean-Philippe de Schrevel, Bamboo creates growth opportunities for the world’s most marginalised communities, while delivering risk-adjusted financial returns. To date, Bamboo has raised over USD\$450m and invested in 80 companies worldwide. Bamboo’s investee companies have positively impacted the lives of 238 million people cumulatively and supported 53,000 jobs, including 18,000 jobs for women. The Bamboo team comprises of 30 professionals active across Europe, Latin America, Africa and Asia. Bamboo also acts as the Asset Management arm of global impact firm Palladium, which operates in over 90 countries, following a strategic partnership in 2020. For more information, please visit www.bamboocp.com or follow [@bamboocp](https://twitter.com/bamboocp).